

Adler Pollock & Sheehan Incorporated
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ATTORNEYS AT LAW

ADLER POLLOCK & SHEEHAN

15199-A
RECORDATION NO. 15199-A

8 307A024

November 1, 1988

NOV 2 1988 4 15 PM

INTERSTATE COMMERCE COMMISSION

No. NOV 02 1988

Date
Fee \$ 13.00

ICC Washington D.C.

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
12th Street and
Constitution Avenue, N.W.
Washington, DC 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303 are an original and one copy of a Release of Security Interest dated October 28, 1988, a Secondary Document as defined in the Commission's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Debtor:

Dubuque/Keystone Clipper, Inc.
522 Excelsior Lane
Waterloo, Iowa 50701

Secured Party:

First National Bank
of Dubuque
7th at Town Clock Square
Dubuque, Iowa 52001

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100 OFFICE
711
MOTOR VEHICLE UNIT

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A attached hereto and made a part hereof.

The Release of Security Interest relates to the Business Security Agreement dated March 27, 1987 and filed with the Interstate Commerce Commission on April 1, 1987 at 4:30 p.m. and bearing Recordation Number 15199.

15199-A

ADLER POLLOCK & SHEEHAN

Ms. Noreta R. McGee
November 1, 1988
Page 2

The required recordation fee of \$13.00 is enclosed.

Please return one stamped copy of the enclosed document to

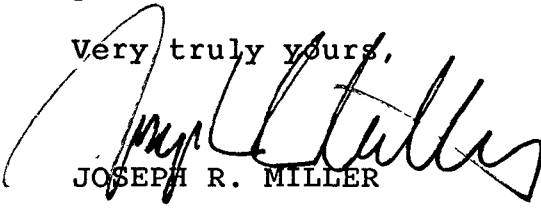
Joseph R. Miller, Esq.
Adler Pollock & Sheehan Incorporated
2300 Hospital Trust Tower
Providence, RI 02903.

A short summary of the enclosed Secondary Document to
appear in the Commission's Index is

Release of security interest granted by Business
Security Agreement with Recordation Number 15199, such
Release dated October 28, 1988 and covering ten (10)
coach cars bearing AM 1901-1907, 5412, 5431 and 6016
and one (1) power car bearing AM 1900.

Should you have any questions concerning this matter,
please do not hesitate to call the undersigned.

Very truly yours,


JOSEPH R. MILLER

JRM:mmt

Enclosures

4221I

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RECEIVED

4219I
JRM 10/26/88

EXHIBIT "A"

RAIL EQUIPMENT - ELEVEN (11) PIECES TOTAL

QUANTITY	DESCRIPTION	AMTRAK	PENN R.R.	PENN CENTRAL
1	Power Car	AM 1900	9600	3500
1	Coach	AM 1901	9601	3501
1	Coach	AM 1902	9602	3502
1	Coach	AM 1903	9603	3503
1	Coach	AM 1904	9604	3504
1	Coach	AM 1905	9605	3505
1	Coach	AM 1906	9606	3506
1	Coach	AM 1907	9607	3507
1	Coach	AM 5412		
1	Coach	AM 5431		
1	Coach	AM 6016		

Interstate Commerce Commission
Washington, D.C. 20423

11/2/88

OFFICE OF THE SECRETARY

Joseph R. Miller, Esq.
Adler Pollock & Sheenan Incorporated
2300 Hospital Trust Tower
Providence, RI. 02903

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/2/88 at 4:15pm, and assigned recordation number(s). 15199-A

Sincerely yours,

Nanta R. McGee

Secretary

Enclosure(s)

RECORDATION NO. 15199-1A

NOV 8 1988-4 15 PM

42181
JRM 10/27/88

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST

W I T N E S S E T H:

WHEREAS, Dubuque/Keystone Clipper, Inc., an Iowa corporation ("Debtor"), has granted a security interest in certain railroad equipment to the First National Bank of Dubuque ("Secured Party") pursuant to a certain Business Security Agreement dated March 27, 1987 ("Security Agreement");

WHEREAS, on April 1, 1987, Secured Party filed copies of the Security Agreement with the Interstate Commerce Commission (the "Commission") pursuant to the provisions of 49 U.S.C. §11303 for the purpose of perfecting the security interest granted by the Security Agreement;

WHEREAS, the filed Security Agreement was assigned Recordation Number 15199 on April 1, 1987; and

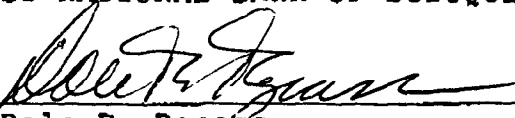
WHEREAS, Secured Party has executed and filed Form UCC-3 Termination Statements indicating that Secured Party no longer claims a security interest under the Financing Statements filed to perfect the security interest granted by the Security Agreement.

NOW, THEREFORE, Secured Party does hereby release and terminate its security interest as to any and all collateral covered by the Security Agreement filed with the Commission and assigned Recordation Number 15199.

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Interest as of this 28th day of October, 1988.

SECURED PARTY:

FIRST NATIONAL BANK OF DUBUQUE

By: 
Dale P. Repass
Senior Vice President

STATE OF IOWA
COUNTY OF DUBUQUE

In Dubuque, in said County on the 28th day
of October, 1988 before me personally appeared Dale P.
Repass, Senior Vice President of First National Bank of
Dubuque, to me known and known by me to be the party executing
the foregoing instrument on behalf of said Bank and he
acknowledged said instrument by him and executed to be his free
act and deed and the free act and deed of said Bank.

Francis A. Murray, Jr.
Notary Public

My commission expires: 7.11.90

